

117TH CONGRESS
1ST SESSION

H. R. 5814

To prohibit the implementation of unrealized capital gains taxation.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 2, 2021

Mr. DONALDS (for himself, Mrs. CAMMACK, Mrs. HARSHBARGER, Mr. FITZGERALD, Mr. JACKSON, Mr. OWENS, Mr. TIMMONS, Mr. BUDD, Mr. ROSE, and Mr. WEBSTER of Florida) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To prohibit the implementation of unrealized capital gains taxation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Prohibiting Unrealized
5 Capital Gains Taxation Act”.

6 **SEC. 2. PROHIBITION ON THE IMPLEMENTATION OF NEW**
7 **FEDERAL REQUIREMENTS TO TAX UNREAL-**
8 **IZED CAPITAL GAINS.**

9 The Secretary of the Treasury (including any dele-
10 gate of the Secretary) or any other Federal Government

1 official shall not require or impose the implementation of
2 taxation on unrealized capital gains, from any taxable
3 asset, including but not limited to covered and noncovered
4 tradable assets, gifts, bequests, and transfers in trust, ex-
5 cept to the extent that such reporting is required under
6 any program, or other provision of law, as in effect on
7 October 15, 2021.

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