Congress of the United States Washington, DC 20515

February 17, 2023

Secretary Janet Yellen The Treasury Department 1500 Pennsylvania Avenue, NW Washington, D.C. 20220

Dear Secretary Yellen,

I am writing to request that, as the Chair of the Committee on Foreign Investment in the United States (CFIUS), you expeditiously conduct CFIUS reviews for large financial investments being made in the state of Michigan, particularly those by Chinese companies and their subsidiaries. These investments have raised national security concerns with many Michigan residents, including those who want to bring more economic activity to their communities.

As you are aware, the CFIUS review process is a critical tool for ensuring foreign investments in the United States do not pose a threat to our country's safety and well-being, especially regarding mineral dependence, critical infrastructure, military installations, national security, and agriculture. While it is important to carefully consider the potential risks associated with foreign investment in sensitive technologies, it is also critical to ensure that we do not unnecessarily hinder economic growth and job creation in the United States.

Again, I hope you will quickly and thoroughly complete the due diligence that is needed to determine whether or not recently announced foreign investments in Michigan have risks to America's national security. I believe that it is important to balance the potential risks and benefits associated with foreign investment in the United States, and to ensure the CFIUS review process is used to protect our national security.

Thank you for your attention to this matter.

Sincerely,

JOHN MOOLENAAR Member of Congress

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